

# Manhattan's luxe market notched 21 contracts last week: Olshan

*SOM-designed Billionaires' Row tower takes the top spot*



*252 East 57th Street and 30 Sullivan Street (Credit: SOM)*

Manhattan's luxury residential market recorded 21 contracts last week at \$4 million and up, according to [Olshan Realty](#)'s weekly luxury market report.

Rose Associates and World Wide Group's Billionaires' Row condominium tower at [Q 252 East 57th Street](#) snagged the week's top contract. The duplex unit 58/59B had an asking price of \$13.87 million.

That's a nearly 7 percent discount off the \$14.87 million the home was asking when it hit the market in September 2014.

The contract price for the 4,516-square-foot, five-bedroom home works out to roughly \$3,072 per square foot. Stribling Marketing Associates is handling sales at the glassy, SOM-designed building.

The project currently has a penthouse listed for \$29.75 million, down 21 percent from the \$37.5 million it had been asking when it hit the market [last October](#).

A Soho townhouse at [30 Sullivan Street](#) claimed the week's second-priciest deal with an asking price of \$12.5 million. The 25-foot-wide, 5,900-square-foot home has an asking price that works out to almost \$2,119 per square foot.

Robert Dankner and Maude Davis at Prime Manhattan Realty had the listing.

Tech investor Arthur Becker bought the home in 2016 for [\\$8.23 million](#).

The week's asking-price contract volume totaled \$156.55 million, with a median asking price of \$6.5 million. Luxury homes in Manhattan spent an average of 541 days on the market, with an average discount of 17 percent off the original asking price. [\[Olshan Realty\]](#) – *Rich Bockmann*

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